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Wise Talent Information Technology Co., Ltd 有才天下信息技術有限公司 (Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6100)

POSITIVE PROFIT ALERT

This announcement is made by Wise Talent Information Technology Co., Ltd (the "**Company**" and, together with its subsidiaries, collectively, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on the Company's preliminary assessment of the Group's unaudited consolidated management accounts for the twelve months ended 31 December 2019 (the "**Management Accounts**"), as well as other relevant information currently available to the Board, the Group expects to record an increase in a range of approximately 91.4% to 111.4% in the adjusted operating profit ^(Note) for the twelve months ended 31 December 2019 as compared to that for the twelve months ended 31 December 2018.

Note: The adjusted operating profit is a non-GAAP financial measurement which, in the opinion of the Board, eliminates the effect of a number of non-recurring expenses that affect our reported operating profit, including (i) one-time listing expenses; and (ii) share-based compensation expenses, and excluding any tax effects related to the preceding adjustments.

The Board considers that the expected increase in the adjusted operating profit for the year ended 31 December 2019 is primarily attributable to the higher average revenue per user due to the higher level of market acceptance of the Company's products, including its new products, for instance, *Liepin Assessment and Training* (獵聘測培), *Campus Recruitment* (校園招聘) and *Staffing Business*, the improvement of sales efficiency (i.e. the decrease in sales bonus payout ratio as a result of the higher proportion of recurring revenue), and the strict spending control as the average size of our sales and service team remained stable.

The information contained in this announcement is only based on a preliminary review of the Management Accounts and other relevant information currently available to the Board. Such Management Accounts have neither been confirmed nor audited by the Company's independent auditor, nor reviewed by the audit committee of the Company. As such, the actual annual results of the Group for the year ended 31 December 2019 may be different from what is disclosed in this announcement. Shareholders and potential investors are therefore advised to read carefully the annual results announcement of the Company for the year ended 31 December 2019, which is expected to be published on or before 31 March 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board Wise Talent Information Technology Co., Ltd Dai Kebin Chairman

PRC, 12 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. DAI Kebin, Mr. CHEN Xingmao and Ms. XU Lili; the non-executive directors of the Company are Mr. SHAO Yibo, Mr. ZUO Lingye and Mr. DING Gordon Yi; and the independent non-executive directors of the Company are Mr. YE Yaming, Mr. ZHANG Ximeng and Mr. CHOI Onward.